

Honest Feedback from Real Users of Tax Research Software



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Tax Research Can Yield A Substantial Savings or Reduce the Risk of Penalties

With a rich selection of tax research, you can optimize company cash flow, reduce tax liabilities and mitigate the risk of an audit.

Information belongs at your fingertips. Thorough and user-friendly tax research tools give you direct access to forms, case law and private ruling letters that help you make the best decisions for your company or clients. With a rich selection of tax research, you can optimize company cash flow, reduce tax liabilities and mitigate the risk of an audit. Practitioners become more productive through the use of research tools when they are offered in a software environment that makes the right data easy to find. As a result, tax research software providers continue to offer as much information as possible from a variety of third-party sources in cleanly designed, intuitive software applications.

Information-Rich Tools Lead to Financial Success

In any aspect of tax advisory or consulting work, the IRS forms do not do all the work for you. The expertise you bring to a particular problem can yield a substantial tax savings or reduce the risk of penalties, fees or costly legal battles. Users report that the tax research tools in this issue enhance your knowledge, enabling you to investigate issues, identify trends and confirm your suspicions before making decisions that can reduce the tax burden or increase the risk of a higher price tag. With the legal environment changing on a daily basis, a comprehensive collection of relevant documents is vital to delivering clear value from tax filings to treasury management.

Look for Coverage of Your Entire Practice

The tax research tool you select should be appropriate to your practice. If your focus is domestic or limited to a specific aspect of the tax code, limit your search to address these particular needs. On the other hand, full-service tax offices will want to ensure that they have access to research covering multinational tax practices, expatriate issues and the entire spectrum of corporate structures, from single practitioners to C Corps with a range of subsidiaries.

In addition to scope, consider the software itself. Is it easy to use? Do buttons and links make sense? Easy-to-use tax research software will pay operational dividends every time a practitioner in your business needs to find a particular document – or every document dealing with a timely subject.

Tax research software should be measured by the impact it has on your organization. The right solution for you will carry information pertinent to your practice, wrapped in a software package to which users can adapt quickly. Once implemented, your tax team should be able to find answers to specific tax questions that matter to your clients.

Bruce Andersen, Executive Editor-Practice Management says,

I have subscribed to a tax research product for years. From time to time, I will revisit the free ones. I continue to “pay my dues” because I have found some research analysis is much broader and deeper. I store these articles I find into topical folders of my research software so I can build my own research library on issues that my clients ask over and over.

Daily Email Alerts Keep Subscribers Updated on Pressing Matters

CCH@Hand allows users to simultaneously search CCH publications, industry websites and the user's desktop.

The CCH Tax Research NetWork (TRN) is an Internet-based tax research tool that combines CCH federal, state and international tax information with research functionality. An easy-to-navigate interface provides a highly productive research experience.

Benefits and Features

- CCH@Hand allows users to do tax research without opening a browser or interrupting workflow; multiple sources are searched simultaneously. With the Topical Index finder, users can search content by topic.
- TRN subscribers keep updated on new developments with reports on Congress, the IRS, state governments and court releases affecting federal and state taxes. This material is immediately available through CCH Tax Tracker News and quickly integrated into explanations.

What Users Say

"CCH Tax Research NetWork allows me to research several sources without wasting time," says **Ryan C. Sheppard**, a CPA with Michael J. Knight & Co. CPAs in Fairfield, Conn. "The links between sources are terrific, and CCH explanations on topics are clear and easy to understand. CCH is the first place I go when I have to research any tax related topic. The research program also gives me tools to help my clients in other ways, such as custom-made letters to clients informing them of recent law changes. I also have the system set up to email me daily tax developments I'm interested in gaining more information about; Tax Research NetWork is more than just a research tool for me."

Summary

Research materials, including full-text primary source documents, analysis and current tax news, are fully integrated into TRN. CCH@Hand, included with every subscription, allows users to simultaneously search CCH publications, industry websites and the user's desktop, with one-click access to TRN documents from Microsoft Office programs.

CCH, a Wolters Kluwers business

www.cch.com
888-224-7377



August/September 2007 For Practicing Accountants ... By Practicing Accountants

Validate IRS Positions and Case Law With Shepard's

Practical perspectives from experts in the field and exclusive coverage of key tax conferences are included.

The new Tax Center from LexisNexis streamlines the analysis of different tax strategies with a single search across a broad array of tax publishers, all available on a single platform.

Benefits and Features

- Users may assess content from CCH, Tax Analysts, BNA, Matthew Bender, Kleinrock and the ABA Section of Taxation.
- Shepard's Citations, only available on LexisNexis, offers current law and IRS administrative rulings.

What Users Say

Joseph Sardella, a tax partner at Evans Martin, LLP in Toronto, transitioned to Tax Center eight months ago. He says adapting to it wasn't any more difficult than other software. "I have had a few issues come up, but I call and usually have an answer in two or three hours; they are very responsive." Sardella considers Tax Center "the Cadillac" of tax research. "It gives you the typical tax accounting information, but also brings in information related to the American Bar Association or the Florida Bar Association. Tax Center also provides access to academia, which is very helpful in the compliance tax preparation business."

"I like the convenience of having the tools that I've been using, BNA and CCH, on the same platform," says **Janice Schmidt**, a tax manager for Omnova Solutions, a wallpaper and specialty chemical manufacturer in Fairlawn, Ohio. "One improvement I would like to see is in the search function. When you click all your key words for a search and nothing is found, you have to reselect the words for the next search."

Summary

Tax Center provides practical perspectives from experts in the field, exclusive coverage of key tax conferences, and the ability to quickly and accurately validate case law and IRS positions with Shepard's Citations, a LexisNexis exclusive.

LexisNexis

www.lexisnexis.com/taxcenter
800-227-4908



LexisNexis™

Integrated Partner Content Increases Productivity

Users can customize their research experience by selecting from a list of predefined views.

Checkpoint from Thomson Tax & Accounting is an online platform that provides value through the insight of customer workflow and the ability to enhance information with analysis, commentary and workflow tools.

Benefits and Features

- In addition to RIA, WG&L and PPC brand content, Checkpoint includes content from other partners, including BNA, West, IBFD, FASB, AICPA and others.
- * Users can customize their research experience by selecting from a list of predefined views to create a Home Page based on content they subscribe to and the type of research they perform.

What Users Say

Dan Suhr has used Checkpoint at Szymkowiak & Associates in Williamsville, N.Y. for several years. "We are a small firm with 12 professionals, and subscribe to the tax sections for our state, federal and international tax law research. Checkpoint is our core library for tax consulting work. We also use the BNA Portfolios linked to Checkpoint for additional guidance."

Jeff Kmeic of Melton & Melton in Houston, Texas, has 75 professionals in its audit and tax departments. "Checkpoint has been a boon for us. Our auditors in the field don't have to come into the office. Instead, Checkpoint enables them to do research on the fly, through the Internet, and print out reports as needed." Kmeic says the effectiveness of any search depends on how narrowly you define your search parameters, so a new user quickly learns to be specific. "The Thomson response team is wonderful. When we have a problem, we call a rep assigned to our account and she puts us in touch with the right person, immediately."

Summary

One of Checkpoint's biggest benefits is the deep links between content offerings and the integrated software tools – creating a productive environment to search, synthesize and communicate information.

Thomson Tax & Accounting

www.thomson.com
800-327-8829

THOMSON
TAX & ACCOUNTING

CD, Print and Online Updates Offer Research Options

More than 10,000 forms and archived prior year information are included.

Total Kleinrock Office, Kleinrock's research service, features a wealth of sophisticated resources designed to help users answer even the most challenging federal questions.

Benefits and Features

- Federal TaxExpert provides in-depth analysis and supporting information designed to answer all federal and employment questions (CD and online).
- ZillionForms is a forms library available with more than 10,000 calculating forms and 20,000 worksheets (CD). Website has 10,000 forms & 20,000 calculating worksheets.
- The CCH U.S. Master Tax Guide: Kleinrock Edition provides quick-reference information on a broad range of common tax topics, from individuals and partnerships, to S and C corporations (print and online).
- Federal Tax Bulletin delivers the latest news from the world of tax (mailed biweekly).

What Users Say

Rick Greene uses Total Kleinrock Office to answer tax questions that come up in an agricultural cooperative in Pleasant Hill, Iowa. "TKO has good information at a reasonable price. It's easy to learn. I've never had to call for technical support."

Fred Form, an accountant in Levitown, N.Y., has used TKO for more than 10 years. "It's really given me the opportunity to do research. I get a CD with updates in the mail. It's got the latest Tax Court cases and is very extensive. This program must have every blank form that has ever been published. The software is simple to use. Nothing ever goes wrong."

"It (TKO) takes care of all our tax research needs; we don't use any of the forms," says **Sam Oswald** of Oswald & Scott PA, in Orlando, Fla."

Summary

With analysis, comprehensive primary source material, more than 10,000 forms and archived prior year information, Total Kleinrock Office offers a total research solution.

Kleinrock – CCH, a Wolters Kluwer business

www.kleinrock.com
800-449-6411

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